

FINANCIAL

Savings Accounts

Opened on or before the 5th of the month bear interest from the 1st of that month. Interest paid April 1st and October 1st of each year. Start an account at once and have your money work for you.

The policy of this Company is conservative—our Capital and Surplus, \$3,500,000, is ample—Our Officers and Board of Directors men of ability, well and favorably known in the community.

2% on Ordinary Check Accounts
3% on Savings of Any Amount

LINCOLN TRUST CO.
INCORPORATED IN ILLINOIS
(Organized 1894)

Copper Manual Data, 1904.

Arizona Copper Co.

Clifton, Ariz., sold to Scotch Syndicate in 1881 for \$2,500,000, recapitalized at \$8,000,000, pays over 7% on later figure. Actual free profits for fiscal year ending Sept. 30, 1902, \$1,232,245, over 13%.

Detroit Copper Co.

Clifton, with Copper Queen at Bisbee, cost Phelps, Dodge & Co. about \$2,000,000, pays over \$500,000 annually.

Shannon Copper Co.

Clifton; produced in 1903, 11,000,000 lbs., and enough ore now in sight to run 500-ton smelter over 5 years.

Standard Copper Co.

Clifton; paid 22 1/2% on entire capital of \$500,000 in 1902, and will increase its output this year.

All these companies are well known to the copper world, and have made Clifton famous as one of the best and richest districts ever discovered in this country. Its output is now greater than any other single camp of the United States, while the cost of production is less than in any other camp in the world, being barely 6c. per lb. The Arizona, Detroit and Shannon mines are making a profit on ones averaging only 4c. a lb. copper.

The two former companies have been operating over 20 years, the Shannon about four years, the Standard only three. All the big strikes of copper in this district have been made in or next to the great porphyry dykes running from the Arizona Co.'s smelter southwest into the Longfellow district, and northeast into the New England district. The latter company shows at 800 feet depth a vein 40 feet wide, assaying 8 to 40% copper.

The Clifton Copper Mines adjoin the Standard, and their property has advanced in value 1,000% in five years. The Veiled Prophet Mines lie in the heart of this district, having the Arizona and the Shannon on the north, the Copper King and Standard on the west, and on the south and east the New England and the Clifton (now merged as the New England & Clifton Consolidated Copper Co.).

The porphyry dykes above referred to as carrying the big copper values in this district trend directly through the Veiled Prophet properties, five in all, each 1,500,000 feet, covering over 100 acres of surface, and known as Veiled Prophet No. 1, No. 2, No. 3, No. 4, No. 5, open cuts and tunnels on the properties show respectively 16 1/2, 16 1/2, 19 1/2, 20 1/2 and 17 1/2% copper. The concentrating ore runs from 4 to 8%, with an average of 8 1/2% gold and 5 oz. silver per ton.

It is a matter of record that no failure has been known on any property in this district where systematic mining and developing has been done, and that in every instance a small initial expenditure has put the property on a paying basis, and the future developments made out of the profits from the

mines. The Standard paid its 22 1/2% dividend in 1903, solely from the high-grade ores sold, its concentrating and reduction works not being yet completed.

The Veiled Prophet Copper Co., Limited, has been organized with a capital stock of \$500,000 shares at \$1 per share, an exceedingly low capitalization for the extent of its properties, to immediately develop the Veiled Prophet camp. Like the Standard Co., it will ship only its high-grade ores, averaging 1 1/2% copper, pending the erection of the 50-ton reduction plant. This plant will produce in 200 working days on 5% ore 1,500,000 lbs. per year, which at 12c. per lb. means \$180,000. The total outside cost of production, 88 per cent, leaves net \$120,000 per annum, not reckoning the gold and silver values, which at only \$4 per ton will add \$30,000, making the total profit \$150,000 net annually.

The general manager, Mr. Ben M. Crawford, first brought out the Standard and Clifton Companies above referred to, and has developed more successful mines than any other man in Clifton. His faith in the future of this company is well shown by the fact that he serves without any compensation until one year after the company is on a dividend-paying basis.

As working capital 200,000 full-paid shares have been placed in the treasury, and are now offered for public subscription, at 25c. per share (par value \$1.00), subject to withdrawal or advance at any time in the discretion of the directors. Make all checks, drafts and money orders payable to the order of the company as below.

The records of neighboring properties quoted above may be ascertained from D. Houston & Co.'s Copper Manual, 1904, or any other standard, copper authority. Investigate; we make no claims other than records show.

For prospectus, maps and full information, address or apply to
Veiled Prophet Copper Co., Limited,
27 William St., New York.

STOCKS UNDER CONSTRAINT WITH DOWNWARD TENDENCY

MOVEMENTS CLOSELY FOLLOW THOSE OF COTTON.

WE OFFER SUBJECT TO SALE \$50,000 (OR ANY PART)

ST. LOUIS BREWING ASSOCIATION 6's, 1914.

PRICE AND PARTICULARS ON APPLICATION.

FRANCIS, BRO. & CO. 214 NORTH FOURTH ST.

FINANCIAL. FINANCIAL.

Andrew Carnegie says:

"Marconi has already done a lifetime's work, but he is going to do another. He is a wonderful young man. I believe in him thoroughly."

MARCONI THE BEST INVESTMENT

You can make it, put from \$100 to \$500 in Marconi. If you can spare only \$100, you will have a good, steady income from it for years to come. If you can invest \$500, you need never worry again.

There are hundreds of families in New England and New York who were wise enough to invest small sums in the Bell Telephone stock. These people are independent and comfortable. A greater opportunity is open to the wide-spread public than ever before. Marconi is not just your neighbor's neighbor, but the man who will help you.

The investor of \$100 in the English Marconi Company a few months ago can now take out \$140. The American company will yield far better results.

Caroline, the steel master, and Edison, the practical wizard, endorse the Marconi system. He do the most conservative bankers and business men of the country. What is good enough for them should be good enough for you. If you will send us a few lines, we will tell you a good deal about Marconi. Send your check at once. Certificates at \$5 each. Address

F. P. WARD & CO.

CENTURY BUILDING, ST. LOUIS
NEW YORK LIFE BUILDING, KANSAS CITY, MO.
LAND TITLE BUILDING, PHILADELPHIA
FARMERS' BANK BUILDING, PITTSBURGH, PA.
PAK AND WASHINGTON STS., CHICAGO
UNITED TRUST BUILDING, CINCINNATI, OHIO
CROLEY BUILDING, SAN FRANCISCO, CAL.
Correspondents of Munroe & Munroe, N. Y.

BELL TELEPHONE CO.

OF MISSOURI RIGHTS

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A. & S. EDWARDS & SONS BROKERAGE CO., 410 AND 412 OLIVE ST.

Wm. C. Little, Pres.; Frank P. Hays, V. P.; Allen H. Little, Sec.; H. J. Little 2d, V. P.; Birney Dwyer, Treas.

LITTLE & HAYS

INVESTMENT CO.

21 and 23 N. Fourth St.
Twelve in Municipal and Corporation Bonds; also first-class Dividend Stocks. Special attention given to orders in Local Stocks and Bonds. MONEY TO LOAN on real estate and other collateral.

JONES, CAESAR & CO.,

Certified Public Accountants, Stock Exchange Building.

Telephone—Bell, Main 270; Kinloch, A 335.
NEW YORK, CHICAGO, PITTSBURGH, LONDON.

FINANCIAL

TRANSIT CLOSING STEADY AFTER EARLY ADVANCE.

UNITED RAILWAYS FINDS LOWER LEVEL.

Four Per Cent Bonds Are Easy, but General Tone of the Traction Group Is Better.

Traction again was the center of interest in the local securities market. Transit had come advanced at the opening, when a sale at 85 was recorded. Moderately heavy pressure sent the stock down to 83 1/2, from which point there was a rally to 85 1/2, which was the closing price of the previous day. The market held steady with that bid for more. United Railways preferred opened at 85 1/2 and broke to 86. Here about there was a rally which carried the stock back to 85 1/2. At the close 85 1/2 was the best bid. The 4 per cent bonds dropped a point to 87.

Other issues were neglected. Germania Trust was taken at 82 1/2 and Kinloch Telephone 6s were firm at 80 1/2.

Yesterday's session. Closing quotations:

St. Louis Transit	85 1/2	Asked
United Railways	85 1/2	1/2
Commonwealth Trust	80 1/2	1/2
Germania Trust	82 1/2	1/2
Merchants Trust	80 1/2	1/2
St. Louis Union Trust	80 1/2	1/2
National Bank of Commerce	80 1/2	1/2
St. Louis National Bank	80 1/2	1/2
St. Louis and Suburban	80 1/2	1/2
Kinloch Telephone (preferred)	80 1/2	1/2
Kinloch Telephone 6s	80 1/2	1/2
Compton House	80 1/2	1/2
Citizens' Railway 6s	80 1/2	1/2
Missouri-Edition 2d 50c	80 1/2	1/2
St. Louis Brewery 6s (large)	80 1/2	1/2
American Central Ins. Co.	80 1/2	1/2
Imperial Building	80 1/2	1/2
Central Coal and Coke	80 1/2	1/2
Central Coal and Coke 6s	80 1/2	1/2

New York Curb Stocks.
Reported by G. H. Walker & Co., No. 207 North Fourth street.

American Tin Can	35 1/2	1/2
Am. Ice	35 1/2	1/2
Am. Lumber	35 1/2	1/2
Am. Paper	35 1/2	1/2
Am. Rubber	35 1/2	1/2
Am. Steel	35 1/2	1/2
Am. Sugar	35 1/2	1/2
Am. Tobacco	35 1/2	1/2
Am. Wool	35 1/2	1/2
Am. Zinc	35 1/2	1/2

Chicago Stock Market.
Reported by G. H. Walker & Co., No. 207 North Fourth street.

Am. Lumber	35 1/2	1/2
Am. Paper	35 1/2	1/2
Am. Rubber	35 1/2	1/2
Am. Steel	35 1/2	1/2
Am. Sugar	35 1/2	1/2
Am. Tobacco	35 1/2	1/2
Am. Wool	35 1/2	1/2
Am. Zinc	35 1/2	1/2

Flaxseed Quotations.
Chicago, Feb. 4.—Flaxseed was steady to up for May. No. 1 Northwestern was \$11 1/2 and No. 2 was quoted at \$11 1/2. Feb. was \$11 1/2 and May sold at \$11 1/2. Receipts here were 15,000 bushels. Demand for No. 1 and No. 2 was 12 cars at Duluth.

Turpentine and Rosin.
Savannah, Feb. 4.—Turpentine—Firm at 62 1/2c. Rosin—Firm at 62 1/2c. No. 1, 62 1/2c; No. 2, 62 1/2c; No. 3, 62 1/2c; No. 4, 62 1/2c; No. 5, 62 1/2c; No. 6, 62 1/2c; No. 7, 62 1/2c; No. 8, 62 1/2c; No. 9, 62 1/2c; No. 10, 62 1/2c; No. 11, 62 1/2c; No. 12, 62 1/2c; No. 13, 62 1/2c; No. 14, 62 1/2c; No. 15, 62 1/2c; No. 16, 62 1/2c; No. 17, 62 1/2c; No. 18, 62 1/2c; No. 19, 62 1/2c; No. 20, 62 1/2c; No. 21, 62 1/2c; No. 22, 62 1/2c; No. 23, 62 1/2c; No. 24, 62 1/2c; No. 25, 62 1/2c; No. 26, 62 1/2c; No. 27, 62 1/2c; No. 28, 62 1/2c; No. 29, 62 1/2c; No. 30, 62 1/2c; No. 31, 62 1/2c; No. 32, 62 1/2c; No. 33, 62 1/2c; No. 34, 62 1/2c; No. 35, 62 1/2c; No. 36, 62 1/2c; No. 37, 62 1/2c; No. 38, 62 1/2c; No. 39, 62 1/2c; No. 40, 62 1/2c; No. 41, 62 1/2c; No. 42, 62 1/2c; No. 43, 62 1/2c; No. 44, 62 1/2c; No. 45, 62 1/2c; No. 46, 62 1/2c; No. 47, 62 1/2c; No. 48, 62 1/2c; No. 49, 62 1/2c; No. 50, 62 1/2c; No. 51, 62 1/2c; No. 52, 62 1/2c; No. 53, 62 1/2c; No. 54, 62 1/2c; No. 55, 62 1/2c; No. 56, 62 1/2c; No. 57, 62 1/2c; No. 58, 62 1/2c; No. 59, 62 1/2c; No. 60, 62 1/2c; 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